

Agenda
SCE's PRG Meeting – Conference Call
May 24, 2010

Scheduled Time: 2:00 PM – 2:45 PM

AGENDA

1. Spring 2010 Gas RFO Price Threshold for RFO Close

PARTICIPANTS:

Energy Division: Junaid Rahman, Jonathan Burrows, Franz Chen, Rebecca Lee, Tracy Fok, Chloe Lukins

TURN: Marcel Hawiger

DWR/CERS: Fred Mobasheri (Electric Power Group)

Independent Evaluators: Andy Van Horn (Van Horn Consulting)

ACTION ITEMS:

1. Marcel Hawiger requested SCE to widen the range of out of money call options, e.g., \$2 out-of-money call options, in future RFO analysis - SCE Response: SCE will plan to evaluate a wider out-of-money range in future RFOs.
2. Fred Mobasheri requested SCE to provide a summary of strike prices by different strips - SCE Response: SCE provided this information in an updated presentation that was sent to the PRG participants on 5/24/10 at 5:30pm.
3. Fred Mobasheri requested that SCE forward the results of the RFO upon close and also discuss these results in context of a briefing on ERAPT net benefit calculations at the next face-to-face meeting: SCE Response: The results of the RFO were sent to the PRG participants on 5/25/10 at 5:34pm. SCE will plan to present these results along with the ERAPT calculations at the next face-to-face meeting.